

Date: 13 April 2023

After Compliments

**Subject: ahlibank's initial unaudited results for the three months period ended 31 March 2023**

Ahli Bank SAOG announces its initial Un-audited results for the three months' period ended 31 March 2023 as follows:

- Loans & advances and Financing, net increased by 5.6% to RO 2,571.7 million as at March 31, 2023 from RO 2,435.9 million as at March 31, 2022, mainly on account of corporate loans.
- Customer deposits increased by 7.3% to RO 2,339.7 million as at March 31, 2023 from RO 2,180.1 million as at 31 March 2022 mainly due to increase in time deposits.
- Operating Income increased by 4.6% to RO 23.33 million for the three month period ended 31 March 2023 from RO 22.30 million for the same period in 2022
- Operating expenses increased by 4.5% mainly on account of business growth and investment in digital transformation initiatives.
- For the three period ended 31 March 2023, ahlibank recorded an increase of 11.0% in the profit after tax, an increase from RO 7.52 million for the period ended March 31, 2022 to RO 8.35 million for the three months period ended March 31, 2023.

	31-Mar-23	31-March-22	Change%
	All Figures RO in Millions		
<b>Loans &amp; advances and Financing, net</b>	2,571.7	2,435.9	5.6
<b>Total assets</b>	3,070.3	3,166.6	(3.0)
<b>Customers' deposits</b>	2,339.7	2,180.1	7.3
<b>Equity*</b>	448.8	419.3	7.0
<b>Operating income</b>	23.33	22.30	4.6
<b>Operating expenses</b>	(10.16)	(9.72)	(4.5)
<b>Net impairment on financial assets</b>	(3.35)	(3.67)	8.7
<b>Profit before taxation</b>	9.82	8.90	10.3
<b>Profit for the year</b>	8.35	7.52	11.0

\* Total equity includes Tier 1 perpetual bonds, which are listed and traded in Muscat Stock Exchange.  
- The above results are un-audited and subject to approval by the Board of Directors.

Sincerely,

  
Said Abdullah Al Hatmi  
Chief Executive Officer

