



AHLI BANK SAOG

**Interim condensed financial statements
For the period ended 31st March 2026**

CONTENTS OF THE INTERIM CONDENSED FINANCIAL STATEMENTS

Chairman's report	2-5
Interim condensed statement of financial position	6
Interim condensed statement of comprehensive income	7
Interim condensed statement of changes in equity	8
Interim condensed statement of cash flows	9
Notes to the interim condensed financial statements	10-27

Chairman's Report

Dear Shareholders,

On behalf of ahlibank Board of Directors, I am pleased to present the unaudited interim financial statements for the three-months period ended 31 March 2026.

The first quarter of 2026 has unfolded amid heightened geopolitical tensions, energy market volatility and shifting global trade dynamics; nevertheless, Sultanate of Oman has remained resilient, supported by disciplined fiscal management, stable inflation and ongoing structural reforms. International Monetary Fund (IMF) estimates indicate stable near-term growth with gradual strengthening over the medium term, driven by non-oil sector expansion, while the Eleventh Five-Year Development Plan (2026–2030) reinforces economic diversification, fiscal sustainability and competitiveness in line with Vision 2040. The domestic banking sector reflects this momentum, with measured credit growth aligned to productive sectors and steady deposit trends indicating sustained confidence; the sector remains well capitalized and liquid under strong regulatory oversight, while Islamic banking continues to grow, enhancing financial inclusion and overall system resilience.

Within this landscape, ahlibank has commenced the year with a clear focus on execution, strengthening its role in strategic financing, deepening institutional relationships and advancing its digital and operational capabilities, while maintaining alignment with evolving market and regulatory expectations.

Financial Performance

ahlibank continues to demonstrate steady growth across its asset base and key financial indicators, as shown below:

	31-Mar-26	31-Mar-25	Growth %
	﷮ Million		
Loans, advances & financing, net	3,553.7	3,070.4	15.7%
Total Assets	4,330.4	3,677.0	17.8%
Customer's Deposits	3,406.2	2,954.1	15.3%
Equity	645.3	552.1	16.9%
Operating Income	30.56	28.24	8.2%
Operating Expenses	(13.25)	(12.28)	(7.9)%
Profit for the Period	10.81	9.71	11.3%

For the three-months period ended 31 March 2026, the bank's net loans, advances and financing grew by 15.7% to ﷮ 3,553.7 million, demonstrating sustained momentum in credit expansion guided by sound risk management practices. Total assets increased by 17.8% to ﷮ 4,330.4 million, driven by growth across key business segments.

Customer deposits rose by 15.3% to ~~₹~~ 3,406.2 million, reflecting continued trust in the bank and the strength of its funding base. Operating income for the period increased by 8.2% to ~~₹~~ 30.56 million, supported by steady business activity. Operating expenses rose by 7.9% to ~~₹~~ 13.25 million, in line with the bank's ongoing investments in its core infrastructure and strategic initiatives.

Profit for the period stood at ~~₹~~ 10.81 million, representing 11.3% increase over the corresponding period of the previous year, indicating disciplined execution and consistent earnings delivery.

Overall, the bank's financial performance reflects a balanced approach to growth, anchored in sound financial management and a continued focus on core fundamentals.

Highlights of Achievements

During the first quarter, ahlibank continued to play a pivotal role in supporting key sectors of the economy through the structuring of large-scale financing solutions aligned with national development priorities. The Bank assumed a leading role in the financial close of a major mining project, featuring a dual-currency, multi-tranche syndicated structure incorporating both conventional and Islamic components. This transaction underscores the Bank's strong capabilities in project finance and its ability to deliver complex, capital-intensive solutions that contribute to the Sultanate's industrial diversification. The Bank also sustained its momentum in the real estate sector, supporting residential developments through structured financing, while ahli islamic expanded Sharia-compliant offerings across both project development and end-user financing, enabling balanced and well-planned urban growth.

At the institutional level, ahlibank further strengthened its partnership with the public sector through the successful delivery of a Treasury Single Account solution for the Ministry of Finance, enhancing transparency, control, and efficiency in government cash management. In parallel, the Bank continued to advance its digital transformation agenda, introducing instant digital top-up loans through its mobile banking platform and launching ahliMarkets, a Sharia-compliant digital investment platform offering direct access to capital markets. These initiatives reflect the Bank's continued focus on innovation, operational efficiency, and delivering seamless, technology-driven customer experiences.

The Bank also made meaningful progress in expanding financial inclusion through its Micro Business Entity solutions, providing structured and compliant access to financing for freelancers, independent professionals, and micro-enterprises, thereby supporting the formalization and sustainability of smaller-scale economic activity. This was complemented by ahli islamic's active participation in global platforms such as the IFSB Summit, reinforcing alignment with international best practices. Additionally, the Bank enhanced its customer value proposition through tailored

financing solutions for home ownership and vehicle financing, alongside strategic partnerships and community-driven initiatives, reflecting a more experience-led approach and strengthening long-term customer relationships.

Corporate Social Responsibility

ahlibank continues to adopt a focused and impactful approach to corporate social responsibility with initiatives centered on economic inclusion, social welfare, healthcare, and education. The Bank's Ramadan campaign served as a central platform for coordinated social outreach, bringing together partnerships with key institutions to address diverse community needs.

In collaboration with the Public Authority for SME Development (Riyada), the Bank supported SME empowerment through the fourth edition of the ahlibank Ramadan Souq, creating a structured platform for small businesses to enhance market visibility and engage directly with customers.

Within the healthcare space, the Bank's collaboration with the Ihsan Association enabled the provision of home-based care for senior citizens, while its work with the Sanubadir team for Patient Care supported low-income patients through access to essential medical resources. These efforts also extended to ensuring educational continuity for children undergoing treatment.

ahlibank and ahli islamic further undertook the distribution of Ramadan essentials and the Kaswat Eid initiative across the Sultanate, ensuring timely support to families in need.

These initiatives are reinforced by a strong internal culture of social responsibility. Through the 'ahli Cares' platform, employees actively participate in volunteer-led efforts, embedding a shared commitment to community engagement across the organization.

Looking Ahead

As the year progresses, ahlibank will maintain a disciplined and forward focused approach to growth, with clear emphasis on deepening its role across priority sectors of the economy, while continuing to enhance the relevance and accessibility of its offerings to better serve evolving customer and market dynamics.

At the same time, the Bank will further reinforce its operational resilience and governance standards, ensuring that growth is supported by robust institutional frameworks and prudent risk management. This integrated approach positions ahlibank to deliver consistent value while contributing to the Sultanate's broader economic priorities.

Acknowledgements

On behalf of the Board of Directors, I express our sincere gratitude to our shareholders for their continued confidence, our customers for their enduring trust, and our partners for their ongoing

collaboration and shared commitment. Their support remains central to our goal of strengthening foundations, advancing sustainable growth, and delivering long-term value.

We also extend our appreciation to the Executive Management and all ahlibank employees, whose commitment and professionalism continue to play a central role in the Bank's progress.

Above all, with deep respect, we reaffirm our allegiance to His Majesty Sultan Haitham bin Tarik. We remain dedicated to supporting the Sultanate's long-term ambitions and contributing to the nation's continued development and prosperity.



Ibrahim Said Bader Al Eisri

Chairman

**INTERIM CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2026**

Audited 31-Dec-25 US\$ '000	Unaudited 31-Mar-25 US\$ '000	Unaudited 31-Mar-26 US\$ '000		Note	Unaudited 31-Mar-26 Omani Rial '000	Unaudited 31-Mar-25 Omani Rial '000	Audited 31-Dec-25 Omani Rial '000
ASSETS							
363,720	327,253	398,036	Cash and balances with Central Bank of Oman		153,244	125,992	140,031
166,628	122,481	150,195	Due from banks		57,825	47,155	64,153
1,199,510	929,040	1,258,348	Investment securities	6	484,464	357,680	461,811
8,951,588	7,975,103	9,230,410	Loans, advances and financing, net	5	3,553,708	3,070,415	3,446,361
64,753	67,375	78,119	Other assets		30,076	25,940	24,931
133,471	129,281	132,636	Property, equipment and intangibles		51,065	49,773	51,387
10,879,670	9,550,533	11,247,744	TOTAL ASSETS		4,330,382	3,676,955	4,188,674
LIABILITIES AND EQUITY							
661,850	144,631	321,470	Due to banks		123,766	55,683	254,812
8,201,380	7,673,036	8,847,169	Customer's deposits	7	3,406,160	2,954,119	3,157,532
100,000	-	150,000	Borrowed funds	8	57,750	-	38,500
208,832	260,146	206,210	Other liabilities		79,391	100,156	80,401
41,941	38,650	46,784	Tax liability		18,012	14,880	16,147
9,214,003	8,116,463	9,571,633	TOTAL LIABILITIES		3,685,079	3,124,838	3,547,392
EQUITY							
766,145	636,275	766,145	Share capital	10	294,966	244,966	294,966
136,769	124,738	136,769	Legal reserve		52,656	48,024	52,656
27,932	(6,992)	59,656	Fair value reserve		22,967	(2,692)	10,754
774	774	774	Special reserve		298	298	298
78,821	60,041	78,821	Impairment reserve		30,346	23,116	30,346
159,423	153,348	138,143	Retained earnings		53,186	59,039	61,378
1,169,864	968,184	1,180,308	TOTAL NET EQUITY ATTRIBUTABLE TO OWNERS OF THE BANK		454,419	372,751	450,398
495,803	465,886	495,803	Tier 1 subordinated bonds		190,884	179,366	190,884
1,665,667	1,434,070	1,676,111	TOTAL EQUITY		645,303	552,117	641,282
10,879,670	9,550,533	11,247,744	TOTAL LIABILITIES AND NET EQUITY		4,330,382	3,676,955	4,188,674
43	41	44	Net assets value per share (US cents/baizas)	16.2	168	159	166
767,088	911,590	949,606	Contingent liabilities and commitments	20	365,599	350,962	295,328

The interim condensed financial statements were approved by the Board of Directors on 28 April 2026 and signed on their behalf by:


Ibrahim Said Badar Al Eisri
Chairman


Said Abdullah Al Hatmi
Chief Executive Officer

The accompanying notes 1 to 23 form an integral part of these interim condensed financial statements.

**INTERIM CONDENSED STATEMENT OF CHANGES IN EQUITY
FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2026**

	Share capital	Legal reserve	Fair value reserve	Special reserve	Impairment reserve	Retained earnings	Total	Tier 1 Perpetual subordinated bond	Total equity
	₪'000	₪'000	₪'000	₪'000	₪'000	₪'000	₪'000	₪'000	₪'000
Balance at 1 January 2026	294,966	52,656	10,754	298	30,346	61,378	450,398	190,884	641,282
Profit for the period	-	-	-	-	-	10,808	10,808	-	10,808
Other comprehensive income, net of tax	-	-	12,290	-	-	-	12,290	-	12,290
Total comprehensive income			12,290			10,808	23,098		23,098
Interest paid on Tier 1 perpetual subordinated bond	-	-	-	-	-	(2,836)	(2,836)	-	(2,836)
Gain on sale of equity investments at FVOCI	-	-	(77)	-	-	77	-	-	-
Cash dividends paid	-	-	-	-	-	(16,241)	(16,241)	-	(16,241)
Balance at 31 March 2026 (₪'000) (unaudited)	294,966	52,656	22,967	298	30,346	53,186	454,419	190,884	645,303
Balance at 31 March 2026 (US\$ '000) (unaudited)	766,145	136,769	59,656	774	78,821	138,143	1,180,308	495,803	1,676,111

	Share capital	Legal reserve	Fair value reserve	Special reserve	Impairment reserve	Retained earnings	Total	Tier 1 Perpetual subordinated bond	Total equity
	₪'000	₪'000	₪'000	₪'000	₪'000	₪'000	₪'000	₪'000	₪'000
<i>Balance at 1 January 2025</i>	<i>244,966</i>	<i>48,024</i>	<i>(1,709)</i>	<i>298</i>	<i>23,116</i>	<i>63,958</i>	<i>378,653</i>	<i>179,366</i>	<i>558,019</i>
Profit for the period	-	-	-	-	-	9,708	9,708	-	9,708
Other comprehensive expense, net of tax	-	-	(1,026)	-	-	-	(1,026)	-	(1,026)
<i>Total comprehensive income</i>			<i>(1,026)</i>			<i>9,708</i>	<i>8,682</i>		<i>8,682</i>
<i>Interest paid on Tier 1 perpetual subordinated bond</i>						<i>(2,836)</i>	<i>(2,836)</i>		<i>(2,836)</i>
Loss on sale of equity investments at FVOCI	-	-	43	-	-	(43)	-	-	-
Cash dividends paid	-	-	-	-	-	(11,748)	(11,748)	-	(11,748)
<i>Balance at 31 March 2025 (₪'000) (unaudited)</i>	<i>244,966</i>	<i>48,024</i>	<i>(2,692)</i>	<i>298</i>	<i>23,116</i>	<i>59,039</i>	<i>372,751</i>	<i>179,366</i>	<i>552,117</i>
<i>Balance at 31 March 2025 (US\$ '000) (unaudited)</i>	<i>636,275</i>	<i>124,738</i>	<i>(6,992)</i>	<i>774</i>	<i>60,041</i>	<i>153,348</i>	<i>968,184</i>	<i>465,886</i>	<i>1,434,070</i>
<i>Balance at 1 April 2025</i>	<i>244,966</i>	<i>48,024</i>	<i>(2,692)</i>	<i>298</i>	<i>23,116</i>	<i>59,039</i>	<i>372,751</i>	<i>179,366</i>	<i>552,117</i>
Profit for the period	-	-	-	-	-	36,614	36,614	-	36,614
Other comprehensive income, net of tax	-	-	13,488	-	-	-	13,488	-	13,488
<i>Total comprehensive income</i>			<i>13,488</i>			<i>36,614</i>	<i>50,102</i>		<i>50,102</i>
Transfer to legal reserve	-	4,632	-	-	-	(4,632)	-	-	-
Transfer to impairment reserve	-	-	-	-	7,230	(7,230)	-	-	-
Gain on sale of equity investments at FVOCI	-	-	(42)	-	-	42	-	-	-
Interest paid on Tier 1 perpetual subordinated bonds	-	-	-	-	-	(10,707)	(10,707)	-	(10,707)
Rights issue of shares	50,000	-	-	-	-	-	50,000	-	50,000
Issuance of Mandatory Convertible Bonds (including share issue expenses)	-	-	-	-	-	(11,748)	(11,748)	11,518	(230)
Total transactions with owners	50,000	-	-	-	-	(11,748)	38,252	11,518	49,770
<i>Balance at 31 December 2025 (₪'000) (unaudited)</i>	<i>294,966</i>	<i>52,656</i>	<i>10,754</i>	<i>298</i>	<i>30,346</i>	<i>61,378</i>	<i>450,398</i>	<i>190,884</i>	<i>641,282</i>
<i>Balance at 31 December 2025 (US\$ '000) (unaudited)</i>	<i>766,145</i>	<i>136,767</i>	<i>27,932</i>	<i>774</i>	<i>78,821</i>	<i>159,423</i>	<i>1,169,864</i>	<i>495,803</i>	<i>1,665,667</i>

Appropriation to legal reserve is made on an annual basis.

The accompanying notes 1 to 23 form an integral part of these interim condensed financial statements.

**INTERIM CONDENSED STATEMENT OF CASH FLOWS
FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2026**

Unaudited 31-Mar-25 US\$ '000	Unaudited 31-Mar-26 US\$ '000		Unaudited 31-Mar-26 ₹'000	Unaudited 31-Mar-25 ₹'000
CASH FLOWS FROM OPERATING ACTIVITIES				
29,664	33,029	Profit before taxation	12,716	11,421
Adjustments for:				
3,040	3,496	Depreciation and amortisation	1,346	1,170
(11,787)	(11,925)	Net impairment on financial assets	(4,591)	(4,538)
137	553	End of service benefits provision	213	53
145	175	Interest expense on lease liabilities	67	56
(3,485)	1,576	Net loss on investment securities	607	(1,342)
17,714	26,904	Operating profit before working capital changes	10,358	6,820
(33,377)	620	Decrease/(Increase) in due from banks	239	(12,850)
(113,238)	(266,899)	Increase in loans, advances and financing	(102,756)	(43,597)
4,384	(13,364)	(Increase)/Decrease in other assets	(5,145)	1,688
(748,696)	(340,380)	Decrease in due to banks	(131,046)	(288,248)
497,018	645,787	Increase in customer's deposits	248,628	191,352
27,653	(3,808)	(Decrease)/Increase in other liabilities	(1,467)	10,646
(348,542)	48,860	Cash used in operations	18,811	(134,189)
5	-	End of service benefits paid	-	2
(348,537)	48,860	Net cash generated from/ (used in) operating activities	18,811	(134,187)
CASH FLOWS FROM INVESTING ACTIVITIES				
(19,834)	(25,593)	Net Increase in investment securities	(9,853)	(7,636)
(6,513)	(2,661)	Net Purchase of property and equipment	(1,024)	(2,507)
(26,347)	(28,254)	Net cash used in investing activities	(10,877)	(10,143)
CASH FLOWS FROM FINANCING ACTIVITIES				
-	(42,184)	Dividends paid	(16,241)	-
(7,365)	(7,365)	Interest paid on Tier 1 perpetual subordinated bond	(2,836)	(2,836)
(1,124)	(1,252)	Repayment of principal of lease liabilities	(482)	(433)
-	50,000	Increase in borrowed funds	19,250	-
(8,489)	(801)	Net cash used in financing activities	(309)	(3,269)
(383,373)	19,805	Net change in cash and cash equivalents	7,625	(147,599)
798,369	497,036	Cash and cash equivalents at 1 January	191,359	307,372
414,996	516,841	Cash and cash equivalents at 31 March	198,984	159,773
Cash and Cash equivalent comprises of the following:				
325,892	397,974	Cash and current balances with Central Bank of Oman	153,220	125,468
89,104	118,867	Due from banks	45,764	34,305
414,996	516,841		198,984	159,773
Reconciliation of liabilities arising from financing activities:				
Borrowed funds				
-	100,000	Balance at beginning of the period	38,500	-
-	50,000	Additions	19,250	-
-	150,000	Balance at end of the period	57,750	-

The accompanying notes 1 to 23 form an integral part of these interim condensed financial statements.

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2026

1. LEGAL STATUS AND PRINCIPAL ACTIVITIES

Ahli Bank SAOG (the Bank) is a joint stock company incorporated in the Sultanate of Oman and is engaged in the commercial banking activities through a network of 27 conventional and 26 Islamic totalling to 53 branches (December 2025 - 53 branches). The registered address of the Bank is PO Box 545, Mina Al Fahal, Postal Code 116, Sultanate of Oman.

The Bank employed 1084 employees as at 31 March 2026 compared to 984 employees as at 31 March 2025 and 1063 as at 31 December 2025.

2. BASIS OF PREPARATION AND ACCOUNTING POLICIES

The unaudited interim condensed financial statements for the three months period ended 31 March 2026 of the Bank are prepared in accordance with International Accounting Standard (IAS) 34, 'Interim Financial Reporting', applicable regulations of the Central Bank of Oman (CBO) and the disclosure requirements set out in the Rules and Disclosure and Proformas issued by the Financial Services Authority (FSA) formerly Capital Market Authority (CMA).

The unaudited interim condensed financial statements do not contain all information and disclosures required for full financial statements prepared in accordance with International Financial Reporting Standards. In addition, results for the three months period ended 31 March 2026 are not necessarily indicative of the results that may be expected for the financial year 2026.

The accounting policies applied in these interim condensed financial statements are the same as those applied in the annual financial statements for the year ended 31 December 2025.

The unaudited interim condensed financial statements are prepared under the historical cost convention as modified for the measurement at fair value of derivatives and investment securities other than those measured at amortised cost.

The functional and presentation currency of the Bank is the Rial Omani (﷮). These unaudited interim condensed financial statements of the Bank are prepared in RO. Certain figures are also presented in US dollars (US\$) for information purposes as a supplementary information only, using the exchange rate of $\frac{\text{﷮}}{\text{US\$}} = 0.385 = \text{US\$ } 1.00$.

3. CHANGES IN ACCOUNTING POLICIES

During the period ended March 31, 2026, there were no changes in accounting policies. The accounting policies have been disclosed in Note 3 of the financial statements for the year ended December 31, 2025

4. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENT

In preparing these interim condensed financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates. The significant judgements made by management in applying the Bank's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the financial statements as at and for the year ended 31 December 2025.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

I. Credit risk management

The Bank's existing credit risk management practices are disclosed in note 35.1 to the financial statements for the year ended 31 December 2025. There are no changes as compared to last year.

For computation of ECL, the Bank is using scenario weightages and incorporated in the ECL model i.e., Good, bad and base with weightage of 25%, 25% and 50% respectively.

The overall impact of judgmental overlays on the ECL is shown below:

31-Mar-26			31-Mar-26		
ECL without overlays	ECL with Overlays		ECL without overlays	ECL with Overlays	
US\$ '000	US\$ '000		﷮'000	﷮'000	
278,036	304,258	Corporate	107,044	117,139	
36,450	36,450	Retail	14,033	14,033	
314,487	340,708	Total	121,077	131,172	

Sensitivity analysis- ECL:

The following table shows a comparison of the Bank's allowances for credit losses on non-impaired financial assets (Stages 1 and 2) under IFRS 9 based on the probability weightings of three scenarios with allowances for credit losses resulting from simulations of each scenario weighted at 100%.

31-Mar-26			31-Mar-26	
Impact on ECL	ECL	Particulars	ECL	Impact on ECL
US\$ '000	US\$ '000		﷮'000	﷮'000
	93,345	ECL on non impaired financial assets under IFRS 9	35,938	
(9,202)	84,143	Good scenario - 100% weighted	32,395	(3,543)
(3,389)	89,956	Base scenario - 100% weighted	34,633	(1,305)
15,977	109,322	Bad scenario - 100% weighted	42,089	6,151

**NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2026**

4. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENT (continued)

Sensitivity analysis- ECL (continued)

31-Dec-25			31-Dec-25	
Impact on ECL	ECL	Particulars	ECL	Impact on ECL
US\$ '000	US\$ '000		₪'000	₪'000
-	99,358	ECL on non impaired financial assets under IFRS 9	38,253	
(9,460)	89,899	Good scenario - 100% weighted	34,611	(3,642)
(29)	99,330	Base scenario - 100% weighted	38,242	(11)
9,512	108,870	Bad scenario - 100% weighted	41,915	3,662

31-Mar-25			31-Mar-25	
Impact on ECL	ECL	Particulars	ECL	Impact on ECL
US\$ '000	US\$ '000		₪'000	₪'000
-	94,197	ECL on non impaired financial assets under IFRS 9	36,266	
(12,607)	81,590	Good scenario - 100% weighted	31,412	(4,654)
(2,192)	92,005	Base scenario - 100% weighted	35,422	(644)
14,917	109,114	Bad scenario - 100% weighted	42,009	5,943

5. LOANS, ADVANCES AND FINANCING, NET

Audited 31-Dec-25	Unaudited 31-Mar-25	Unaudited 31-Mar-26		Unaudited 31-Mar-26	Unaudited 31-Mar-25	Audited 31-Dec-25
US\$'000	US\$'000	US\$'000		₪'000	₪'000	₪'000
Conventional Banking						
5,087,932	4,634,487	5,267,536	Corporate lending	2,028,001	1,784,277	1,958,854
1,983,694	1,772,103	2,032,996	Retail lending	782,704	682,260	763,722
7,071,626	6,406,590	7,300,532	Loans & advances, gross	2,810,705	2,466,537	2,722,576
Islamic Banking						
1,574,139	1,319,326	1,607,201	Corporate financing	618,773	507,941	606,043
630,491	527,087	663,385	Retail financing	255,403	202,928	242,739
2,204,630	1,846,413	2,270,586	Financing, gross	874,176	710,869	848,782
9,276,256	8,253,003	9,571,118	Loans, advances and financing, gross	3,684,881	3,177,406	3,571,358
(324,668)	(277,900)	(340,708)	Loans and financing impairment (including reserve interest and profit)	(131,173)	(106,991)	(124,997)
8,951,588	7,975,103	9,230,410		3,553,708	3,070,415	3,446,361

The interest rate bands of gross loans, advances and financing are as follows:

Audited 31-Dec-25	Unaudited 31-Mar-25	Unaudited 31-Mar-26		Unaudited 31-Mar-26	Unaudited 31-Mar-25	Audited 31-Dec-25
US\$ '000	US\$'000	US\$'000		₪'000	₪'000	₪'000
1,877,304	1,144,336	2,235,312	0-5%	860,595	440,569	722,762
6,755,523	6,259,940	6,698,257	5-7%	2,578,830	2,410,077	2,600,876
614,449	831,567	606,933	7-10%	233,669	320,153	236,563
28,980	17,160	30,616	More than 10%	11,787	6,607	11,157
9,276,256	8,253,003	9,571,118		3,684,881	3,177,406	3,571,358

The analysis of net loans, advances and financing based on the residual maturity date is as below:

Audited 31-Dec-25	Unaudited 31-Mar-25	Unaudited 31-Mar-26		Unaudited 31-Mar-26	Unaudited 31-Mar-25	Audited 31-Dec-25
US\$'000	US\$'000	US\$'000		₪'000	₪'000	₪'000
1,790,972	1,964,377	1,811,071	0-1 year	697,263	756,285	689,523
475,117	346,155	480,613	1-3 years	185,036	133,270	182,920
802,895	584,387	823,185	3-5 years	316,926	224,989	309,115
5,882,604	5,080,184	6,115,541	More than 5 years	2,354,483	1,955,871	2,264,803
8,951,588	7,975,103	9,230,410		3,553,708	3,070,415	3,446,361

AHLI BANK SAOG
**NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2026**
5. LOANS, ADVANCES AND FINANCING, NET (continued)
5.1 ECL Exposure/Impairment allowance of financial assets and off balance sheet

The following tables contain an analysis of stage wise risk exposure/reconciliation of loss allowance from the opening to the closing balance of financial assets and off balance sheet items by class of financial instruments.

a) Exposure subject to ECL

	31-Mar-26					31-Mar-25					31-Dec-25				
	Stage 1 ₹'000	Stage 2 ₹'000	Stage 3 ₹'000	Total ₹'000	Total US\$'000	Stage 1 ₹'000	Stage 2 ₹'000	Stage 3 ₹'000	Total ₹'000	Total US\$'000	Stage 1 ₹'000	Stage 2 ₹'000	Stage 3 ₹'000	Total ₹'000	Total US\$'000
Due from banks (including balances with CBO)	193,167	24	-	193,191	501,794	153,874	6	-	153,880	399,688	185,468	236	-	185,704	482,348
Loans, advances and financing	3,099,349	435,387	150,145	3,684,881	9,571,118	2,559,199	480,108	138,099	3,177,406	8,253,003	3,009,256	415,321	146,781	3,571,358	9,276,256
Investment securities (excluding equity investments)	117,551	-	-	117,551	305,328	66,226	-	-	66,226	172,017	117,051	-	-	117,051	304,029
Other assets	5,767	3,528	-	9,294	24,141	12,118	8,026	-	20,144	52,322	7,568	4,173	-	11,741	30,495
Loan commitments and financial guarantees	312,798	47,916	900	361,614	939,255	288,044	58,475	686	347,205	901,832	250,857	41,267	595	292,719	760,312

b) Movement in impairment allowance and provision

	31-Mar-26					31-Mar-25					31-Dec-25				
	Stage 1 ₹'000	Stage 2 ₹'000	Stage 3 ₹'000	Total ₹'000	Total US\$ '000	Stage 1 ₹'000	Stage 2 ₹'000	Stage 3 ₹'000	Total ₹'000	Total US\$ '000	Stage 1 ₹'000	Stage 2 ₹'000	Stage 3 ₹'000	Total ₹'000	Total US\$'000
Opening balance															
Due from banks (including balances with CBO)	37	9	-	46	119	14	-	-	14	36	14	-	-	14	36
Loans, advances and financing	8,622	28,113	88,262	124,997	324,668	3,665	30,571	67,684	101,920	264,729	3,665	30,571	67,684	101,920	264,727
Investment securities (excluding equity investments)	64	-	-	64	166	62	-	-	62	161	62	-	-	62	161
Other assets	8	79	-	87	226	10	43	-	53	138	10	43	-	53	138
Loan commitments and financial guarantees	195	1,126	162	1,483	3,850	181	1,054	240	1,475	3,828	181	1,054	240	1,475	3,828
Net transfer between stages															
Due from banks (including balances with CBO)	-	-	-	-	-	(2)	2	-	-	-	(2)	2	-	-	-
Loans, advances and financing	317	(3,754)	3,437	-	-	76	(578)	502	-	-	3,684	(2,324)	(1,360)	-	-
Other assets	-	-	-	-	-	(3)	3	-	-	-	-	-	-	-	-
Loan commitments and financial guarantees	-	-	-	-	-	(5)	(4)	9	-	-	15	(24)	9	-	-

AHLI BANK SAOG
**NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2026**
5. LOANS, ADVANCES AND FINANCING, NET (continued)
5.1 ECL Exposure/Impairment allowance of financial assets and off balance sheet (Continued)
b) Movement in impairment allowance and provision (continued)

	31-Mar-26					31-Mar-25					31-Dec-25				
	Stage 1 AED'000	Stage 2 AED'000	Stage 3 AED'000	Total AED'000	Total US\$'000	Stage 1 AED'000	Stage 2 AED'000	Stage 3 AED'000	Total AED'000	Total US\$'000	Stage 1 AED'000	Stage 2 AED'000	Stage 3 AED'000	Total AED'000	Total US\$'000
Charge for the period (net)															
Due from banks (including balances with CBO)	(8)	(8)	-	(16)	(42)	13	(2)	-	11	29	25	7	-	32	83
Loans, advances and financing	(86)	1,178	5,084	6,176	16,040	(70)	657	4,484	5,071	13,171	1,273	(134)	21,938	23,077	59,941
Investment securities (excluding equity investments)	(2)	-	-	(2)	(5)	14	-	-	14	36	2	-	-	2	5
Other assets	(7)	13	-	6	16	11	24	-	35	91	(2)	36	-	34	88
Loan commitments and financial guarantees	8	34	72	114	298	173	357	(87)	443	1,152	(1)	96	(87)	8	21
Closing balance															
Due from banks (including balances with CBO)	29	1	-	30	78	25	-	-	25	65	37	9	-	46	119
Loans, advances and financing	8,853	25,537	96,783	131,173	340,708	3,671	30,650	72,670	106,991	277,899	8,622	28,113	88,262	124,997	324,668
Investment securities (excluding equity investments)	71	-	-	71	184	76	-	-	76	197	64	-	-	64	166
Other assets	1	92	-	93	242	18	70	-	88	229	8	79	-	87	226
Loan commitments and financial guarantees	194	1,160	234	1,588	4,123	349	1,407	162	1,918	4,980	195	1,126	162	1,483	3,850

AHLI BANK SAOG
**NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2026**
5. LOANS, ADVANCES AND FINANCING, NET (continued)
5.2 Comparison of provision held as per IFRS 9 and required as per CBO norms

In accordance with CBO circular BM 1149 Banks should continue to maintain and update the risk classification (i.e. standard, special mention, substandard, etc.) of accounts as per CBO norms, including those on restructuring of loan accounts for regulatory reporting purposes.

Disclosure requirements containing the risk classification-wise gross and net amount outstanding, provision required as per CBO norms, allowance made as per IFRS 9, interest recognised as per IFRS 9 and reserve interest required as per CBO are given below based on CBO circular BM 1149.

Asset classification as per CBO norms (1)	Asset classification as per IFRS 9 (2)	Gross amount ₹'000 (3)	Provision required as per CBO norms ₹'000 (4)	Reserve interest as per CBO norms ₹'000 (5)	Provision held as per IFRS 9 ₹'000 (6)	Difference between	Net amount as per CBO norms ₹'000 (8)=(3)-(4)	Net amount as per IFRS 9 ₹'000 (9) = (3)-(6)
						CBO provision required and provision held ₹'000 (7) = (4)+(5)-(6)		
Standard	Stage 1	3,099,349	34,665	-	8,853	25,812	3,064,684	3,090,496
	Stage 2	189,440	2,119	-	5,284	(3,165)	187,321	184,156
Subtotal		3,288,789	36,784	-	14,137	22,647	3,252,005	3,274,652
Special Mention	Stage 1	-	-	-	-	-	-	-
	Stage 2	245,947	2,751	773	20,253	(16,729)	243,196	225,694
Subtotal		245,947	2,751	773	20,253	(16,729)	243,196	225,694
Substandard	Stage 1	-	-	-	-	-	-	-
	Stage 2	-	-	-	-	-	-	-
	Stage 3	7,927	2,355	573	5,494	(2,566)	5,572	2,433
Subtotal		7,927	2,355	573	5,494	(2,566)	5,572	2,433
Doubtful	Stage 1	-	-	-	-	-	-	-
	Stage 2	-	-	-	-	-	-	-
	Stage 3	4,143	1,899	87	1,879	107	2,244	2,264
Subtotal		4,143	1,899	87	1,879	107	2,244	2,264
Loss	Stage 1	-	-	-	-	-	-	-
	Stage 2	-	-	-	-	-	-	-
	Stage 3	138,075	98,558	22,948	89,410	32,096	39,517	48,665
Subtotal		138,075	98,558	22,948	89,410	32,096	39,517	48,665
Other items not covered under CBO circular BM 977 and related instructions*	Stage 1	629,278	-	-	295	(295)	629,278	628,983
	Stage 2	51,468	-	-	1,253	(1,253)	51,468	50,215
	Stage 3	900	-	-	234	(234)	900	666
Subtotal		681,646	-	-	1,782	(1,782)	681,646	679,864
Total	Stage 1	3,728,627	34,665	-	9,148	25,517	3,693,962	3,719,479
	Stage 2	486,855	4,870	773	26,790	(21,147)	481,985	460,065
	Stage 3	151,045	102,812	23,608	97,017	29,403	48,233	54,028
	Total in RO	4,366,527	142,347	24,381	132,955	33,773	4,224,180	4,233,572
	Total in US\$ '000	11,341,625	369,733	63,326	345,336	87,723	10,971,892	10,996,289

Other items disclosed above includes exposure outstanding and respective provisions held against due from banks, investments, other assets, loan commitments and financial guarantees.

AHLI BANK SAOG
**NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2026**
5. LOANS, ADVANCES AND FINANCING, NET (continued)
5.2 Comparison of provision held as per IFRS 9 and required as per CBO norms (Continued)
Restructured loans

Asset classification as per CBO Norms	Asset classification as per IFRS 9	Gross carrying amount	Provision required as per CBO Norms	Reserve interest as per CBO norms	Provision held as per IFRS 9	Difference between CBO provision required and provision held	Net carrying amount as per CBO norms	Net carrying amount as per IFRS 9
(1)	(2)	₹'000	₹'000	₹'000	₹'000	₹'000	₹'000	₹'000
		(3)	(4)	(5)	(6)	(7) = (4)+(5)-(6)	(8)=(3)-(4)	(9) = (3)-(6)
Classified as performing	Stage 1	54,833	548	-	620	(72)	54,285	54,213
	Stage 2	245,797	2,458	773	19,062	(15,831)	243,339	226,735
Subtotal		300,630	3,006	773	19,682	(15,903)	297,624	280,948
Classified as non-performing	Stage 1	-	-	-	-	-	-	-
	Stage 2	-	-	-	-	-	-	-
	Stage 3	45,958	33,058	4,558	26,367	11,249	12,900	19,591
Sub total		45,958	33,058	4,558	26,367	11,249	12,900	19,591
Total	Stage 1	54,833	548	-	620	(72)	54,285	54,213
	Stage 2	245,797	2,458	773	19,062	(15,831)	243,339	226,735
	Stage 3	45,958	33,058	4,558	26,367	11,249	12,900	19,591
	Total	346,588	36,064	5,331	46,049	(4,654)	310,524	300,539
	Total in US\$ '000	900,228	93,674	13,846	119,609	(12,089)	806,554	780,619

**In accordance with CBO requirements, where the aggregate provision on portfolio and specific basis computed as per CBO norms is higher than the impairment allowance computed under IFRS 9, the difference, net of the

5.3 Impairment charge and provisions held

	As per CBO norms*	As per IFRS 9	Difference
Impairment loss charged to profit and loss account	4,591	4,591	-
Provisions required as per CBO norms/ held as per IFRS 9*	142,347	132,955	33,773
Gross NPL ratio (percentage)	4.07%	4.07%	-
Net NPL ratio (percentage)	1.31%	1.47%	-0.16%

* CBO provision does not include reserved interest

NOTES TO THE FINANCIAL STATEMENTS
FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2026
5 LOANS, ADVANCES AND FINANCING, NET (continued)

In accordance with CBO circular BM 1149 Banks should continue to maintain and update the risk classification (i.e. standard, special mention, substandard, etc.) of accounts as per the extant CBO norms, including those on restructuring of loan accounts for the regulatory reporting purposes.

5.2 Comparison of provision held as per IFRS 9 and required as per CBO norms as at 31 December 2025:

Disclosure requirements for the year ended 31 December 2025, containing the risk classification-wise gross and net amount outstanding, provision required as per CBO norms, allowance made as per IFRS 9, interest recognised as per IFRS 9 and reserve interest required as per CBO are given below based on CBO circular BM 1149.

Asset classification as per CBO norms	Asset classification as per IFRS 9	Gross amount	Provision required as per CBO norms	Reserve interest as per CBO norms	Provision held as per IFRS 9	Difference between CBO provision required and provision held	Net amount as per CBO norms	Net amount as per IFRS 9
(1)	(2)	₹'000	₹'000	₹'000	₹'000	₹'000	₹'000	₹'000
		(3)	(4)	(5)	(6) = (5)+(6)	(7) = (4)+(5)-(6)	(8)=(3)-(4)	(9) = (3)-(6)
Standard	Stage 1	3,009,256	33,771	-	8,622	25,149	2,975,485	3,000,634
	Stage 2	174,186	1,955	-	4,920	(2,965)	172,231	169,266
Subtotal		3,183,442	35,726	-	13,542	22,184	3,147,716	3,169,900
Special Mention	Stage 1	-	-	-	-	-	-	-
	Stage 2	241,135	2,706	948	23,193	(19,539)	238,429	217,942
Subtotal		241,135	2,706	948	23,193	(19,539)	238,429	217,942
Substandard	Stage 1	-	-	-	-	-	-	-
	Stage 2	-	-	-	-	-	-	-
	Stage 3	3,248	806	32	1,424	(586)	2,442	1,824
Subtotal		3,248	806	32	1,424	(586)	2,442	1,824
Doubtful	Stage 1	-	-	-	-	-	-	-
	Stage 2	-	-	-	-	-	-	-
	Stage 3	4,219	1,633	217	1,743	107	2,586	2,476
Subtotal		4,219	1,633	217	1,743	107	2,586	2,476
Loss	Stage 1	-	-	-	-	-	-	-
	Stage 2	-	-	-	-	-	-	-
	Stage 3	139,314	98,840	21,439	85,095	35,184	40,474	54,219
Subtotal		139,314	98,840	21,439	85,095	35,184	40,474	54,219
Other items not covered under CBO circular BM 977 and related instructions	Stage 1	560,944	-	-	304	(304)	560,944	560,640
	Stage 2	45,676	-	-	1,214	(1,214)	45,676	44,462
	Stage 3	595	-	-	162	(162)	595	433
Subtotal		607,215	-	-	1,680	(1,680)	607,215	605,535
Total	Stage 1	3,570,200	33,771	-	8,926	24,845	3,536,429	3,561,274
	Stage 2	460,997	4,661	948	29,327	(23,718)	456,336	431,670
	Stage 3	147,376	101,279	21,688	88,424	34,543	46,097	58,952
	Total	4,178,573	139,711	22,636	126,677	35,670	4,038,862	4,051,896
	Total (US \$'000)	10,853,437	362,885	58,796	329,031	92,650	10,490,552	10,524,406

Other items disclosed above includes exposure outstanding and respective provisions held against due from banks, investments, other assets, loan commitments and financial guarantees.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2026**

5 LOANS, ADVANCES AND FINANCING, NET (continued)

5.2 Restructured loans

Asset classification as per CBO norms	Asset classification as per IFRS 9	Gross carrying amount	Provision required as per CBO norms	Reserve interest as per CBO norms	Provision held as per IFRS 9	Difference between CBO provision required and provision held	Net Carrying amount as per CBO norms	Net carrying amount as per IFRS 9
(1)	(2)	₹'000	₹'000	₹'000	₹'000	₹'000	₹'000	₹'000
		(3)	(4)	(5)	(6) = (5)+ (6)	(7) = (4)+(5)-(6)	(8)=(3)-(4)	(9) = (3)-(6)
Classified as performing	Stage 1	57,574	576	-	483	93	56,998	57,091
	Stage 2	248,563	2,486	948	21,188	(17,754)	246,077	227,375
	Stage 3	-	-	-	-	-	-	-
Subtotal		306,137	3,062	948	21,671	(17,661)	303,075	284,466
Classified as non-performing	Stage 1	-	-	-	-	-	-	-
	Stage 2	-	-	-	-	-	-	-
	Stage 3	39,935	31,545	4,557	21,730	14,372	8,390	18,205
Sub total		39,935	31,545	4,557	21,730	14,372	8,390	18,205
Total	Stage 1	57,574	576	-	483	93	56,998	57,091
	Stage 2	248,563	2,486	948	21,188	(17,754)	246,077	227,375
	Stage 3	39,935	31,545	4,557	21,730	14,372	8,390	18,205
	Total	346,072	34,607	5,505	43,401	(3,289)	311,465	302,671
Total (US \$'000)		898,888	89,887	14,299	112,729	(8,545)	809,001	786,158

5.3 Impairment charge and provisions held

	As per CBO norms*	As per IFRS 9	Difference
Impairment loss charged to SOCI	15,465	15,465	-
Provisions required as per CBO norms/ held as per IFRS 9	139,711	126,677	35,670
Gross NPL ratio (percentage)	4.11%	4.11%	-
Net NPL ratio (percentage)	1.27%	1.63%	-0.36%

* CBO provision does not include reserved interest

Impairment reserve:

**In accordance with CBO requirements, where the aggregate provision on portfolio and specific basis computed as per CBO norms is higher than the impairment allowance computed under IFRS 9, the difference, net of the impact of taxation, is transferred to an impairment reserve as an appropriation from the retained earnings.

**NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2026**

6. INVESTMENT SECURITIES

Audited 31-Dec-25	Unaudited 31-Mar-25	Unaudited 31-Mar-26		Unaudited 31-Mar-26	Unaudited 31-Mar-25	Audited 31-Dec-25
US\$'000	US\$'000	US\$'000		₹'000	₹'000	₹'000
			Equity investments:			
54,204	53,526	52,755	Measured at FVTPL	20,311	20,607	20,868
176,731	154,711	213,774	Designated at FVOCI	82,303	59,564	68,042
230,935	208,237	266,529	Total Equity investments	102,614	80,171	88,910
			Debt investments:			
664,547	546,612	686,491	Measured at FVTPL	264,299	210,445	255,850
304,028	174,191	305,328	Designated at FVOCI	117,551	67,064	117,051
968,575	720,803	991,819	Total Debt investments	381,850	277,509	372,901
1,199,510	929,040	1,258,348	Total investment securities	484,464	357,680	461,811

The table below summarises the concentration of investments by various sectors.

Audited 31-Dec-25	Unaudited 31-Mar-25	Unaudited 31-Mar-26		Unaudited 31-Mar-26	Unaudited 31-Mar-25	Audited 31-Dec-25
US\$'000	US\$'000	US\$'000		₹'000	₹'000	₹'000
			Equity investments:			
			A. Measured at FVTPL			
			Quoted investments - Oman			
6,377	4,966	6,431	Banking and investment sector	2,476	1,912	2,455
1,816	1,635	2,381	Manufacturing	917	629	699
8,193	6,601	8,812		3,393	2,541	3,154
			Quoted investments - Foreign			
27,398	31,152	25,078	Banking and investment sector	9,656	11,993	10,548
979	815	580	Manufacturing	223	314	377
5,725	4,649	5,294	Service sector	2,038	1,790	2,204
34,102	36,616	30,952		11,917	14,097	13,129
			Unquoted investments - Oman			
11,909	10,309	12,991	Banking and investment sector	5,001	3,969	4,585
11,909	10,309	12,991		5,001	3,969	4,585
			B. Designated at FVOCI			
			Quoted investments - Oman			
32,590	37,430	32,831	Banking and investment sector	12,640	14,411	12,547
76,111	57,064	100,211	Manufacturing	38,582	21,970	29,304
23,016	16,927	35,905	Service sector	13,823	6,517	8,861
131,717	111,421	168,947		65,045	42,898	50,712
			Quoted investments - Foreign			
14,469	13,089	14,105	Banking and investment sector	5,430	5,039	5,570
3,774	2,589	3,630	Manufacturing	1,398	997	1,453
7,119	7,504	7,341	Service sector	2,826	2,889	2,741
1,839	1,832	1,250	Real Estate	481	705	708
27,201	25,014	26,326		10,135	9,631	10,472
			Unquoted investments - Oman			
3,582	2,692	4,077	Banking and investment sector	1,570	1,036	1,379
11,151	12,944	11,150	Manufacturing	4,293	4,983	4,293
1,270	1,287	1,271	Service sector	489	495	489
16,003	16,923	16,498		6,352	6,514	6,161
			Unquoted investments - Foreign			
1,810	1,353	2,003	Banking and investment sector	771	521	697
1,810	1,353	2,003		771	521	68,042
230,935	208,237	266,529	Total	102,614	80,171	88,910

**NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2026**

6. INVESTMENT SECURITIES (continued)

Audited 31-Dec-25	Unaudited 31-Mar-25	Unaudited 31-Mar-26		Unaudited 31-Mar-26	Unaudited 31-Mar-25	Audited 31-Dec-25
US\$'000	US\$'000	US\$'000		₹'000	₹'000	₹'000
			Debt investments:			
			A. Designated at FVTPL			
434,628	385,373	456,146	Government development bonds	175,616	148,368	167,331
-	-	-	- Government bonds	-	-	-
229,919	161,239	230,345	Government sukuks	88,683	62,077	88,519
664,547	546,612	686,491		264,299	210,445	255,850
			B. Designated at FVOCI			
			Quoted investments - Oman			
128,814	79,300	125,906	Government bonds	48,474	30,531	49,593
49,522	5,239	49,990	Government sukuks	19,246	2,017	19,066
39,532	47,778	39,381	Services	15,162	18,395	15,220
17,829	10,850	23,842	Manufacturing	9,179	4,177	6,864
38,475	3,054	37,559	Banking and investment	14,460	1,176	14,813
274,172	146,221	276,678		106,521	56,296	105,556
			Quoted investments - Foreign			
29,856	27,970	28,650	Banking and investment	11,030	10,768	11,495
29,856	27,970	28,650		11,030	10,768	11,495
968,575	720,803	991,819	Total - Debt Investments	381,850	277,509	372,901
1,199,510	929,040	1,258,348		484,464	357,680	461,811

7. CUSTOMER'S DEPOSITS

Audited 31-Dec-25	Unaudited 31-Mar-25	Unaudited 31-Mar-26		Unaudited 31-Mar-26	Unaudited 31-Mar-25	Audited 31-Dec-25
US\$'000	US\$'000	US\$'000		₹'000	₹'000	₹'000
			Conventional Banking			
3,407,630	2,994,732	3,442,294	Time deposits	1,325,283	1,152,972	1,311,938
1,460,520	1,856,385	1,818,626	Demand deposits	700,171	714,708	562,300
972,205	817,198	1,048,956	Savings deposits	403,848	314,621	374,299
5,840,355	5,668,315	6,309,876		2,429,302	2,182,301	2,248,537
			Islamic Banking			
815,583	762,970	746,745	Time deposits	287,497	293,744	314,000
1,056,677	744,672	1,262,421	Demand deposits	486,032	286,699	406,821
488,765	497,079	528,127	Savings deposits	203,329	191,375	188,174
2,361,025	2,004,721	2,537,293		976,858	771,818	908,995
8,201,380	7,673,036	8,847,169		3,406,160	2,954,119	3,157,532

The analysis of customer deposits based on the residual maturity date is as below:

6,293,578	5,711,829	6,291,978	0-6 Months	2,422,412	2,199,054	2,423,028
920,430	1,364,706	1,346,934	6-12 months	518,569	525,412	354,366
934,428	541,584	1,153,524	1-3 years	444,107	208,510	359,755
52,944	54,917	54,733	3 years and above	21,072	21,143	20,383
8,201,380	7,673,036	8,847,169		3,406,160	2,954,119	3,157,532

Interest rate bands of deposits is as follows:

1,579,064	1,587,879	1,704,267	0-2%	656,143	611,334	607,940
1,486,051	1,049,823	2,039,039	2-4%	785,030	404,182	572,130
5,016,135	4,821,048	4,983,733	4-6%	1,918,737	1,856,103	1,931,212
120,130	214,286	120,130	6-7%	46,250	82,500	46,250
8,201,380	7,673,036	8,847,169		3,406,160	2,954,119	3,157,532

**NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2026**
8. BORROWED FUNDS

Borrowed funds include unsecured US Dollar (USD) borrowing from foreign financial institutions of US\$ 150 million. The financial covenants for this borrowing include the requirement for a minimum capital adequacy ratio and other covenants to be maintained by the Bank which have been complied with during the period.

9. RELATED PARTY TRANSACTIONS

The Bank enters into transactions with major shareholders, directors, senior management and their related entities in the ordinary course of business at mutually agreed terms and conditions.

The balances in respect of related parties included in the statement of financial position are as follows:

Audited 31-Dec-25 US\$'000	Unaudited 31-Mar-25 US\$'000	Unaudited 31-Mar-26 US\$'000		Unaudited 31-Mar-26 SAR'000	Unaudited 31-Mar-25 SAR'000	Audited 31-Dec-25 SAR'000
			Directors and senior management			
5,992	6,545	5,842	Loans, advances and financing, net	2,249	2,195	2,307
9,036	7,462	6,442	Customers' deposits	2,480	3,030	3,479
			Major shareholders, its parent company & its subsidiaries			
1,855	3,587		- Due from banks	-	1,037	714
			Other assets			
-	2,930		- Fair value of swaps	-	254	-
2,519	631		- Due to banks	-	1,709	970
			Bank's investment fund			
714	662	704	Investments securities	271	255	275

The income and expenses in respect of related parties included in the statement of comprehensive income are as follows:

Audited 31-Dec-25 US\$'000	Unaudited 31-Mar-25 US\$'000	Unaudited 31-Mar-26 US\$'000		Unaudited 31-Mar-26 SAR'000	Unaudited 31-Mar-25 SAR'000	Audited 31-Dec-25 SAR'000
			Directors and senior management			
405	158	151	Interest and profit income	58	61	156
306	91	86	Interest and profit expense	33	35	118
779	-		- Board remuneration proposed	-	-	300
124	35	24	Board sitting fees	9	14	48
80	20	9	Shariah supervisory board expenses	4	8	31
			Major shareholders, its parent company & its subsidiaries			
-	(338)		- Gain/(loss) on fair value of interest rate swaps	-	(130)	-

Compensation of the key management personnel for the three months period ended 31 March 2026 was SAR 1.299 million equivalent to US\$ 3.37 million (31 March 2025 was SAR 1.073 million equivalent to US\$ 2.79 million).

10. SHARE CAPITAL

The authorised share capital of the Bank is 5,000,000,000 shares of 100 baizas each (31 December 2025: 5,000,000,000 shares of 100 baizas each) out of which 2,706,800,323 shares are issued and fully paid up - 1,949,657,466 shares at 100 baiza per share, 400,000,000 shares at 125 baiza and 357,142,857 shares at 140 baiza (31 December 2025: 2,706,800,323 shares).

Royal Court Affairs, Al Hosn Investment Company SAOC and Social Protection Fund are the shareholders who own 10% or more of the Bank's shares. As at March 31, 2026, shareholding of Royal Court Affairs was 473,690,046 shares equivalent to 17.50% (31 December 2025: 473,690,046 shares equivalent to 17.50%), Al Hosn Investment Company SAOC was 302,940,319 shares equivalent to 11.19% (31 December 2025: 302,940,319 shares equivalent to 11.19%) and Social Protection Fund was 277,049,308 shares equivalent to 10.24% (31 December 2025: 277,049,308 shares equivalent to 10.24%).

**NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2026**
11. INTEREST INCOME AND INCOME FROM ISLAMIC FINANCING AND INVESTMENTS

Interest bearing assets earned interest at an overall annualised rate of 5.8% for three months period ended 31 March 2026 (31 March 2025 - 6.1%)

Three month period ended			Three month period ended	
Unaudited	Unaudited		Unaudited	Unaudited
31-Mar-25	31-Mar-26		31-Mar-26	31-Mar-25
US\$'000	US\$'000		₹'000	₹'000
92,153	97,870	Loans and advances	37,680	35,479
8,010	9,205	Investments	3,544	3,084
954	709	Due from banks	273	367
101,117	107,784		41,497	38,930
26,533	31,075	Islamic financing	11,964	10,215
1,815	3,003	Islamic investment and due from banks	1,156	699
28,348	34,078		13,120	10,914
129,465	141,862	Total	54,617	49,844

12. INTEREST EXPENSE AND UNRESTRICTED INVESTMENT ACCOUNT HOLDERS' SHARE OF PROFIT AND PROFIT EXPENSES

The average annualised cost of funds for three months period ended 31 March 2026 is 3.8% (31 March 2025 - 4.1%)

Three months period ended			Three months period ended	
Unaudited	Unaudited		Unaudited	Unaudited
31-Mar-25	31-Mar-26		31-Mar-26	31-Mar-25
US\$'000	US\$'000		₹'000	₹'000
35,524	36,582	Time deposits	14,084	13,677
18,753	16,356	Demand and saving deposits	6,297	7,220
2,224	2,200	Borrowings	847	856
2,627	7,356	Inter-bank deposits	2,832	1,011
59,128	62,494		24,060	22,764
16,709	20,236	Islamic customer deposits	7,791	6,433
181	-	Islamic Inter-bank borrowings	-	70
16,890	20,236		7,791	6,503
76,018	82,730		31,851	29,267

13. OTHER OPERATING INCOME

Three months period ended			Three months period ended	
Unaudited	Unaudited		Unaudited	Unaudited
31-Mar-25	31-Mar-26		31-Mar-26	31-Mar-25
US\$'000	US\$'000		₹'000	₹'000
24	49	Gain on sale of investments, net	19	9
844	3,797	Foreign exchange gain, net	1,462	325
2,960	3,696	Dividend income	1,423	1,140
3,461	(1,625)	Unrealized gains/(Loss) on FVTPL investments	(626)	1,332
7,289	5,917		2,278	2,806

14. DISAGGREGATION OF FEE AND COMMISSION INCOME

IFRS 15 requires the disclosure of disaggregated revenue earned from contracts with customers for major products / service lines. The below table provides disaggregation of fees and other income & commission with the Bank's reportable segments:

Particulars	Three months period ended			Three months period ended		
	31-Mar-26			31-Mar-25		
	Retail banking	Wholesale banking, treasury and investment banking	Total	Retail banking	Wholesale banking, treasury and investment banking	Total
	₹'000	₹'000	₹'000	₹'000	₹'000	₹'000
Disaggregated income						
Service charges	279	167	446	342	234	576
Fees income	1,376	3,854	5,231	1,165	3,151	4,316
Commission income	1	580	580	19	463	482
Total fee and commission income	1,656	4,601	6,257	1,526	3,848	5,374
Fee expense	(739)	-	(739)	(517)	-	(517)
Fee and commission, net	917	4,601	5,518	1,009	3,848	4,857
Disaggregated income	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000
Service charges	725	433	1,158	887	608	1,495
Fees income	3,575	10,012	13,587	3,027	8,183	11,210
Commission income	1	1,506	1,507	48	1,204	1,252
Total fee and commission income	4,301	11,951	16,252	3,962	9,995	13,957
Fee expense	(1,919)	-	(1,919)	(1,342)	-	(1,342)
Fee and commission, net	2,382	11,951	14,333	2,620	9,995	12,615

15. NET IMPAIRMENT ON FINANCIAL ASSETS

Three months period ended			Three months period ended	
Unaudited 31-Mar-25	Unaudited 31-Mar-26		Unaudited 31-Mar-26	Unaudited 31-Mar-25
US\$'000	US\$'000		₹'000	₹'000
		Net Impairment charge		
29	(42)	Due from banks	(16)	11
13,171	16,040	Loans, advances and financing	6,176	5,071
36	(5)	Investment securities	(2)	14
91	16	Other assets	6	35
1,151	298	Loan commitments and financial guarantees	114	443
2,625	148	Loans written off	57	1,011
17,103	16,455		6,335	6,585
(5,316)	(4,530)	Less: Interest reserved during the period	(1,744)	(2,047)
11,787	11,925		4,591	4,538

16. BASIC AND DILUTED EARNINGS / NET ASSETS VALUE PER SHARE
16.1 BASIC AND DILUTED EARNINGS PER SHARE

Audited 31-Dec-25	Unaudited 31-Mar-25	Unaudited 31-Mar-26		Unaudited 31-Mar-26	Unaudited 31-Mar-25	Audited 31-Dec-25
US\$'000	US\$'000	US\$'000		₹'000	₹'000	₹'000
120,313	25,215	28,073	Profit for the period/year	10,808	9,708	46,322
(35,178)	(7,365)	(7,365)	Less: AT1 interest paid during the period/year	(2,836)	(2,836)	(13,543)
85,135	17,850	20,708	Profit attributable to equity shareholders	7,972	6,872	32,778
2,496,429	2,349,657	2,584,491	Weighted average number of outstanding shares during the period for Basic EPS (in 000's)	2,584,491	2,349,657	2,496,429
2,857,725	2,453,319	2,857,725	Weighted average number of outstanding shares during the period for diluted EPS (in 000's)	2,857,725	2,453,319	2,857,725
3	1	1	Basic Earnings per share (cents/baizas)	3	3	13
3	1	1	Diluted Earnings per share (cents/baizas)	3	3	12

16.2 NET ASSETS VALUE PER SHARE

Audited 31-Dec-25	Unaudited 31-Mar-25	Unaudited 31-Mar-26		Unaudited 31-Mar-26	Unaudited 31-Mar-25	Audited 31-Dec-25
US\$'000	US\$'000	US\$'000		₹'000	₹'000	₹'000
1,169,864	968,184	1,180,308	Net assets	454,419	372,751	450,398
2,706,800	2,349,657	2,706,800	Issued and paid up shares (in'000)	2,706,800	2,349,657	2,706,800
43	41	44	Net assets value per share (cents/baizas)	168	159	166

17. SEGMENT REPORTING

Segment information is presented in respect of the Bank's operating segments. For management purposes, the Bank is organised into two operating segments based on products and services as follows:

1. Retail banking includes customers' deposits, unrestricted investments accounts, consumer loans, overdrafts, credit card, Islamic financing and fund transfer facilities.
2. Wholesale banking, treasury and investments include deposits including current accounts, term deposits, loans & advances and Islamic financing etc. for corporate and institutional customers, treasury, trade finance and investment banking services.

The Management Committee monitors the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on the profit after tax.

AHLI BANK SAOG
**NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2026**
17. SEGMENT INFORMATION (continued)

Transactions between segments are conducted at estimated market rates on an arm's length basis. Interest is charged/credited to business segments based on pool rate, which approximates the cost of the funds.

Segment information is as follows:

	31-Mar-26			31-Mar-25			31-Dec-25		
	Retail banking S'000	Wholesale banking, treasury & investment S'000	Total S'000	Retail banking S'000	Wholesale banking, treasury & investment S'000	Total S'000	Retail banking S'000	Wholesale banking, treasury & investment S'000	Total S'000
Net interest income	8,300	9,137	17,437	5,665	10,501	16,166	28,199	38,808	67,007
Net income from islamic financing and investments	2,438	2,891	5,329	2,004	2,407	4,411	11,963	5,519	17,482
Net interest income and income from islamic financing and investments	10,739	12,027	22,766	7,669	12,908	20,577	40,162	44,327	84,489
Other operating income	1,156	6,640	7,796	1,139	6,524	7,663	4,855	28,410	33,265
Net operating income	11,895	18,667	30,562	8,808	19,432	28,240	45,017	72,737	117,754
Segment assets	1,029,313	3,301,069	4,330,382	883,673	2,793,282	3,676,955	999,486	3,189,189	4,188,674
Segment liabilities	1,558,132	2,126,947	3,685,079	1,306,017	1,818,821	3,124,838	1,528,965	2,018,427	3,547,392
	US\$ '000	US\$ '000	US\$ '000	US\$ '000	US\$ '000	US\$ '000	US\$ '000	US\$ '000	US\$ '000
Net interest income	21,560	23,730	45,290	14,713	27,275	41,988	73,242	100,802	174,044
Net income from islamic financing and investments	6,332	7,510	13,842	5,206	6,252	11,458	31,074	14,334	45,408
Net interest income and income from islamic financing and investments	27,892	31,240	59,132	19,919	33,527	53,446	104,316	115,136	219,452
Other operating income	3,004	17,246	20,250	2,958	16,944	19,902	12,611	73,791	86,402
Net operating income	30,896	48,486	79,382	22,877	50,471	73,348	116,927	188,927	305,854
Segment assets	2,673,538	8,574,206	11,247,744	2,295,253	7,255,280	9,550,533	2,596,067	8,283,603	10,879,670
Segment liabilities	4,047,093	5,524,540	9,571,633	3,392,251	4,724,212	8,116,463	3,971,339	5,242,664	9,214,003

18. FAIR VALUE OF FINANCIAL INSTRUMENTS

The fair value of financial assets and financial liabilities, other than those disclosed in the table below, approximate their carrying values.

The Bank's primary medium and long-term financial liabilities are the borrowed funds and subordinated liabilities. The fair values of these financial liabilities not materially different from their carrying values, since these liabilities are repriced at intervals of three or six months, depending on the terms and conditions of the instrument and the resultant applicable margins approximate the current spreads that would apply for borrowings with similar maturities.

The Bank measures fair values using the following fair value hierarchy that reflects the significance of the inputs used in making the measurements:

Level 1 - Quoted prices (unadjusted) in active markets.

Level 2 - Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices).

Level 3 - Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs).

The following table contains analysis of financial instruments measured at fair value at the reporting date:

	31-Mar-26				31-Mar-25				31-Dec-25			
	Level 1 S'000	Level 2 S'000	Level 3 S'000	Total S'000	Level 1 S'000	Level 2 S'000	Level 3 S'000	Total S'000	Level 1 S'000	Level 2 S'000	Level 3 S'000	Total S'000
Financial assets:												
Investments at FVTPL	9,053	275,557	-	284,610	3,853	224,315	-	228,168	8,741	267,977	-	276,718
Investments at FVOCI	60,834	134,238	4,782	199,854	36,942	82,695	5,409	125,046	46,700	133,611	4,782	185,093
<i>Derivative financial instruments</i>												
Interest rate swaps	-	119	-	119	-	914	-	914	-	77	-	77
Forward foreign exchange contracts	2,842	-	-	2,842	436	-	-	436	183	-	-	183
	72,729	409,914	4,782	487,425	41,231	307,924	5,409	354,564	55,624	401,665	4,782	462,071
Financial liabilities												
<i>Derivative financial instruments</i>												
Interest rate swaps	-	-	-	-	-	-	-	-	-	64	-	64
Forward foreign exchange contracts	114	-	-	114	252	-	-	252	207	-	-	207
	114	-	-	114	252	-	-	252	207	64	-	271
Financial assets:	US\$ '000	US\$ '000	US\$ '000	US\$ '000	US\$ '000	US\$ '000	US\$ '000	US\$ '000	US\$ '000	US\$ '000	US\$ '000	US\$ '000
Investments at FVTPL	23,514	715,732	-	739,246	10,007	582,636	-	592,643	22,703	696,048	-	718,751
Investments at FVOCI	158,009	348,672	12,421	519,102	95,952	214,794	14,050	324,796	121,298	347,040	12,421	480,759
<i>Derivative financial instruments</i>												
Interest rate swaps	-	310	-	310	-	2,374	-	2,374	-	201	-	201
Forward foreign exchange contracts	7,382	(1)	-	7,381	1,132	-	-	1,132	475	-	-	475
	188,905	1,064,713	12,421	1,266,039	107,091	799,804	14,050	920,945	144,476	1,043,289	12,421	1,200,186
Financial liabilities												
<i>Derivative financial instruments</i>												
Interest rate swaps	-	-	-	-	-	-	-	-	-	165	-	165
Forward foreign exchange contracts	296	-	-	296	654	-	-	654	538	-	-	538
	296	-	-	296	654	-	-	654	538	165	-	703

There are no transfers of fair value measurement between Level 1, 2 and 3 during the period.

19. DERIVATIVES
Derivative product types

Swaps are contractual agreements between two parties to exchange interest based on a specific notional amount. For interest rate swaps, counterparties generally exchange fixed and floating rate interest payments based on a notional value in a single currency.

Forward contracts are contractual agreements to either buy or sell a specified currency, commodity or financial instrument at a specific price and date in the future. Forward contracts are customised contracts transacted over the counter.

Derivatives held for hedging purposes

Fixed interest rates on principal amount of loans and investments are normally hedged using interest rate swaps whose repayments dates are the same as of hedge item. These contracts are designated as fair value hedges.

Derivatives held for risk management purposes

The Bank has entered into interest rate swaps and forward contracts for risk management purposes which are usually not closed out prior to contractual maturity. The Bank ensures that its exposure is kept to acceptable level by buying and selling of foreign currencies in forward market when necessary to address short term imbalances.

The table below shows the assets and liabilities fair values of derivative financial instruments, together with the notional cash flows analysed by the term of their maturity.

	Assets S'000	Liabilities S'000	Notional cash flows S'000
At 31 March 2026			
Derivatives for hedging:			
Interest rate swaps	119	-	33,110
Derivatives:			
Forward purchase contracts	2,621	7	233,706
Forward sales contracts	221	107	233,706
	US\$ 000	US\$ 000	US\$ 000
Derivatives for hedging:			
Interest rate swaps	310	-	86,000
Derivatives:			
Forward purchase contracts	6,809	19	607,029
Forward sales contracts	573	277	607,029
At 31 March 2025	S'000	S'000	S'000
Derivatives for hedging:			
Interest rate swaps	412	-	25,179
Derivatives:			
Forward purchase contracts	377	19	105,731
Forward sales contracts	59	233	105,731
	US\$ 000	US\$ 000	US\$ 000
Derivatives for hedging:			
Interest rate swaps	1,071	-	65,400
Derivatives:			
Forward purchase contracts	979	49	274,626
Forward sales contracts	153	605	274,626
At 31 December 2025	S'000	S'000	S'000
Derivatives for hedging:			
Interest rate swaps	77	64	33,110
Derivatives:			
Forward purchase contracts	46	1	332,495
Forward sales contracts	137	206	332,495
	US\$ 000	US\$ 000	US\$ 000
Derivatives for hedging:			
Interest rate swaps	201	165	86,000
Derivatives:			
Forward purchase contracts	119	4	863,624
Forward sales contracts	356	534	863,624

Fair values are included under other assets where positive and other liabilities where negative.

AHLI BANK SAOG
**NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2026**
20. CONTINGENT LIABILITIES AND COMMITMENTS

Audited 31-Dec-25 US\$ '000	Unaudited 31-Mar-25 US\$ '000	Unaudited 31-Mar-26 US\$ '000		Unaudited 31-Mar-26 S\$ '000	Unaudited 31-Mar-25 S\$ '000	Audited 31-Dec-25 S\$ '000
419,331	340,633	430,376	Financial guarantees	165,695	131,144	161,442
149,721	150,365	143,944	Letters of credit	55,419	57,890	57,642
191,260	410,834	364,935	Loan commitments	140,500	158,171	73,635
6,776	9,758	10,351	Capital commitments	3,985	3,757	2,609
767,088	911,590	949,606		365,599	350,962	295,328

21. ASSETS AND LIABILITIES MATURITY

As at 31 March 2026	Upto 3 months S\$ '000	Above 3 months to 12 months S\$ '000	Above 1 year to 5 years S\$ '000	More than 5 years S\$ '000	Total S\$ '000
Assets	1,222,916	321,664	1,140,793	1,645,009	4,330,382
Liabilities and equity	(1,101,724)	(1,065,385)	(833,042)	(1,330,231)	(4,330,382)
Net liquidity gap	121,192	(743,721)	307,751	314,778	-
Net liquidity gap in US\$ '000	314,785	(1,931,743)	799,352	817,606	-

As at 31 March 2025	Upto 3 months S\$ '000	Above 3 months to 12 months S\$ '000	Above 1 year to 5 years S\$ '000	More than 5 years S\$ '000	Total S\$ '000
Assets	1,132,725	268,908	912,451	1,362,871	3,676,955
Liabilities and equity	(989,021)	(1,026,247)	(477,440)	(1,184,247)	(3,676,955)
Net liquidity gap	143,704	(757,339)	435,011	178,624	-
Net liquidity gap in US \$ '000	373,256	(1,967,115)	1,129,899	463,960	-

As at 31 December 2025	Upto 3 months S\$ '000	Above 3 months to 12 months S\$ '000	Above 1 year to 5 years S\$ '000	More than 5 years S\$ '000	Total S\$ '000
Assets	1,151,088	352,615	1,102,450	1,582,522	4,188,674
Liabilities and equity	(1,056,892)	(1,148,274)	(714,988)	(1,268,521)	(4,188,674)
Net liquidity gap	94,196	(795,659)	387,462	314,001	-
Net liquidity gap in US \$ '000	244,668	(2,066,648)	1,006,393	815,587	-

22. CAPITAL MANAGEMENT

The risk asset ratio is calculated in accordance with the capital adequacy guidelines of the Basel Committee on Banking Supervision and CBO Circulars BM 1009 'Guidelines on Basel II' and BM 1114 'Regulatory Capital and Composition of Capital Disclosure requirements under Basel III' effective from 31 December 2014. The minimum capital adequacy ratio requirement for the year is 13.5% including capital conservation buffer of 2.50% (31 December 2025: 13.5% including capital conservation buffer of 2.50%). The capital adequacy ratio working is as follows:

The following table sets out the capital adequacy position:

	Unaudited 31-Mar-26	Unaudited 31-Mar-25	Audited 31-Dec-25
	₹ '000	₹ '000	₹ '000
Common Equity Tier 1 (CET1)	382,781	333,445	381,928
Additional Tier 1	190,884	179,366	190,884
Tier 1	573,665	512,811	572,812
Tier 2	19,440	4,664	13,311
Total regulatory capital	593,105	517,475	586,123
Risk weighted assets			
Credit risk	3,272,261	3,062,375	3,187,199
Market risk	230,862	183,475	169,956
Operational risk	209,358	185,130	190,309
Total risk weighted assets	3,712,480	3,430,980	3,547,464
Capital adequacy ratio			
CET1 capital expressed as a percentage of total risk-weighted assets	10.31%	9.72%	10.77%
Total tier I capital expressed as a percentage of total risk-weighted assets	15.45%	14.95%	16.15%
Tier II capital expressed as a percentage of total risk-weighted assets	0.53%	0.13%	0.37%
Total regulatory capital expressed as a percentage of total risk-weighted assets	15.98%	15.08%	16.52%
	Unaudited 31-Mar-26	Unaudited 31-Mar-25	Audited 31-Dec-25
	US\$ '000	US\$ '000	US\$ '000
Common Equity Tier 1 (CET1)	994,237	866,091	992,021
Additional Tier 1	495,803	465,886	495,803
Tier 1	1,490,040	1,331,977	1,487,824
Tier 2	50,494	12,114	34,574
Total regulatory capital	1,540,534	1,344,091	1,522,398
Risk weighted assets			
Credit risk	8,499,378	7,954,220	8,278,438
Market risk	599,642	476,559	441,445
Operational risk	543,786	480,856	494,309
Total risk weighted assets	9,642,806	8,911,635	9,214,192
Capital adequacy ratio			
CET1 capital expressed as a percentage of total risk-weighted assets	10.31%	9.72%	10.77%
Total tier I capital expressed as a percentage of total risk-weighted assets	15.45%	14.95%	16.15%
Tier II capital expressed as a percentage of total risk-weighted assets	0.53%	0.13%	0.37%
Total regulatory capital expressed as a percentage of total risk-weighted assets	15.98%	15.08%	16.52%

23. COMPARATIVE FIGURES

Corresponding figures have been rearranged and reclassified in order to conform with the presentation for the current year for the purpose of comparison and for better presentation. Such reclassifications are not considered material and do not affect previously reported net income or owner's equity.