AMENDMENT TO IRREVOCABLE DOCUMENTARY CREDIT (DC)

To: ahlibank SAOG
Trade Finance Department

Date ____________________

This is an application for the trade service(s)specified below. Please complete the required fields with your company instructions:
Irrevocable Credit No.: ____________________ Dated: _______

Applicant's Name	DFGHJKL	Present Beneficiary's Name	
Applicant's Address		Beneficiary's Address	
Applicant's Telephone		New DC Currency and Amount (in figures) OMR	
Applicant's Email			
Amend DC Amount	☐ Increase ☐ Decrease the amount by_______________	New DC Amount in Words	
Amend Expiry Date to		Insurance: ☐ increase in insurance cover note attached	
Amend Latest Date of Shipment to			
Amend Description of Goods/and or Services			
Other Amendments			
Amendment Charges to be Paid by ☐ Applicant by Debiting Account Number		☐ Beneficiary's Account	
It is understood that this amendment is being advised subject to acceptance by the beneficiary. We have read and agreed with the Terms and Conditions for Import L/C.			

Company Name and Stamp: ________________________

Signed by or on behalf of Customer: ________________________

Authorised Signatory(ies): ________________________

Terms and Conditions

In consideration of the Bank's issuing an irrevocable documentary Letter of Credit (the "Credit") on behalf of the Applicant in complaince with his request, the Applicant hereby agrees as follows:

1. The Applicant authorizes the Bank to pay on the Applicant's account all draft purporting to be drawn under the Credit tendered or negotiated and all sums which the Bank is liable to pay, in accordance with or pursuant to the Credit.
   The Applicant further authorizes the bank to debit to the Applicant's account and cash collateral the bank may require against the credit.
2. The Applicant undertakes to pay to the Bank on demand all amounts paid by the Bank under the Credit, or in the case of any draft accepted under the Credit to place the Bank in sufficient funds to meet such draft on or before maturity. In each case payment will be made to the bank in Omani Rial, calculated at the prevailing rate of exchange on the date of negotiation of the relevant doucments (together with interest, commission and all charges and expenses payable to or incurred by the Bank in connection with Credit) of the currency specified in the Credit.
3. The Applicant undertakes to indemnify the Bank and to keep the Bank harmless against all losses, damages, claims, demands and expense which the Bank has incurred or may incur or sustain in connection with or by reason of opening the Credit.
4. If the terms of the Credit do not require beneficiary to submit an insurance document, the Applicant agrees and undertakes to submit to the Bank within 15 days of the establishment of the Credit, an insurance policy/certificate acceptable to the Bank showing the Bank as the assured. In default, the Bank may at its option but without any obligation on its part, arrange such a policy/ certificate, and charge the cost thereof to the applicant's account.
   a. After the expiry of any insurance cover replating to this credit, or if additional cover is required due to an amendment, the applicant will arrange further cover, or the bank is authorized, at its option, but without any obligation on its part, to arrange such cover, and to charge the cost thereof to the applicant's account.
   b. Any sums received in respect of claim under any insurance cover in connection with this credit shall be held at the Bank's disposal.
   c. Applicant agrees to keep the Bank indemnified against all liabilities, losses, damages, costs and expenses relating to or arising from the absence of Insurance cover in respect of all Risks/War risks.
5. The Applicant certifies that to the best of their knowledge and belief, the beneficiaries of the Credit have no connection with Israel, & the terms of this Credit in no way contravene the regulations issued by the Israel Boycott Office and the Applicant agrees to imdemnify the Bank, against any such loss, claim or penalty resulting from any such contravention.
6. The Applicant undertakes to pay all transportation, landing and warehouse charges and all other charges and expenses relating to the Goods. If the Applicant fails to do so the Bank is authorized to pay any such charges or expenses on the Applicant's behalf and the applicant undertakes to reimburse to the Bank on demand all such payments, in the currency in which such payment, were originally made.
7. In case the Applicant defaults in making due payments, the Bank is authorized to dispose off the Goods in any way that the Bank may deem fit to cover the amount due.
8. Neither the Bank nor the Bank's correspondents shall be in any way responsible for the correctness of the specifications, quantity, quality or value of the Goods, the amount of shipper's charges, loss or damage of the Goods, or for the terms, conditions or sufficiency of the insurance policy.
9. For clean credit (i.e.shipment consigned to the Applicant) the Applicant shall accept documents when they arrive irrespective of any discrepancies and for sight credit irrevocably, authorize the Bank to debit the Applicant's account on receipt of documents and for Usance credit, undertake to accept the time draft and/ or authorize the Bank to accept the time draft for payment on due date.

Uniform Customs and Practice for documentary credits (2007 Revision) International Chamber of Commerce Publication No.600 as from time-to-time amended, extended or replaced by any further revision thereof adopted by the executive committee of the International Chamber of Commerce, shall in all aspects apply.
We authorize you to honour draft drawn and presented in accordance with the above requirement on our account.
We warrant that all necessary import license requirements in relation to the purchase underlying the credit and any resale of the goods have been in applying for this letter of credit. We agree to be bound by the general conditions as outlines above,which We have read & understood.

Authorized Signature & Stamp: ______________________________

The above signature with title as stated conforms with that on our files and is authorized for the execution of such instruments.