ahli Islamic Money Market Fund
Factsheet – Dec 2025

Fund Net Asset Value	
NAV (OMR)	1.0908035
NAV (USD)	2.8332558

Fund Size	
OMR	76.5 Million
USD	198.7 Million

Fund Information	
Domicile	Oman
Investment Manager	Ahli Bank
Custody & Administrator	Gulf Custody
Shari'a Advisor	Ahli Bank Shariah Supervisory Board
Fund Type	Money Market
Structure	Open-Ended
Currency	OMR / USD
Inception Date	1 February 2024
Minimum Subscription	OMR 500
Dealing Frequency	Daily
Redemption Notice	1 Business Day
Lock Up	None

Yield	
Running Yield	4.6%

Investment Objectives

The Ahli Islamic MMF aims to optimize liquidity and generate short-term returns by strategically investing in a diversified portfolio of Islamic money market instruments denominated in GCC currencies and USD. These instruments encompass a range of Shariah-compliant options, including Sukuks with residual maturity of less than 1 year, Murabaha, Wakala, Ijara, and various other short-term liquidity instruments.

Our approach offers investors a compelling alternative to conventional call accounts, emphasizing liquidity preservation, capital protection, and the potential for attractive returns aligned with prevailing short-term profit rates.

Commentary

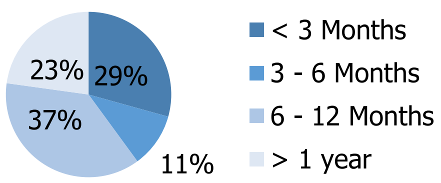
In December, the federal reserve cut the federal funds rate to 3.50%–3.75%, continuing its cautious, data-driven approach amid moderating economic activity, a cooling labor market, and easing inflation pressures. Money markets remained stable, supported by ample liquidity and attractive short-term yields, sustaining demand for low-risk, liquid investments. Yields on short-dated U.S. Treasury bills and high-quality money market instruments remained appealing, reflecting expectations of gradual policy easing rather than abrupt rate cuts.

U.S. Treasury yields eased modestly toward the end of December. The 10-year Treasury note traded around 4.1%, while short-term bills including the 3-month and 6-month were near 3.6%, and the 1-year bill hovered around 3.48%. This movement underscored a more cautious market outlook and expectations of gradual monetary easing.

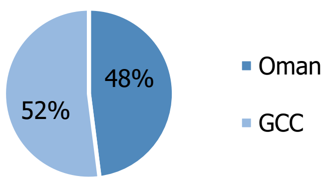
Across the GCC, central banks continued to maintain their policy rates in close alignment with the Federal Reserve's moves to preserve currency pegs and ensure monetary stability. This alignment supported strong system liquidity and continued to offer attractive short-term yields across regional money market instruments. As a result, the GCC money market environment remained favorable for liquidity management, with stable funding conditions and sustained demand for low-risk, short-duration placements.

The Ahli Islamic Money Market Fund (AIMMF) remains well-positioned, targeting ~4.5% returns in the short term, with daily liquidity and a strong focus on capital preservation. This fund remains a low-risk, stable solution for investors navigating global uncertainties, with returns subject to the Federal Reserve's rate decisions.

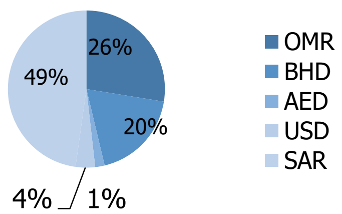
Maturity Allocation



Geographic Allocation



Currency Allocation



	1M	3M	6M	12M	YTD	SI Total
Annualized	4.5%	4.6%	4.6%	4.6%	4.6%	4.9%

Dec '24	Jan'25	Feb '25	Mar'25	Apr'25	May'25	Jun'25	July'25	Aug'25	Sept '25	Oct'25	Nov'25	Dec'25
5.0%	4.7%	4.7%	4.6%	4.6%	4.6%	4.6%	4.7%	5.2%	4.5%	4.5%	4.5%	4.6%

*Past performance is not an indicator or guarantee of future performance. The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested. Since inception including dividends.

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https://ahlibank.om/en-us/investmentbanking/Pages/Assset-Management.aspx

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